October 27, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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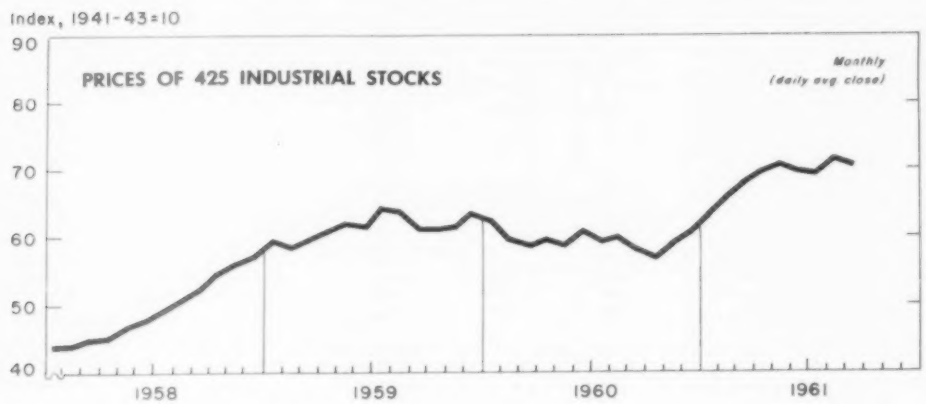
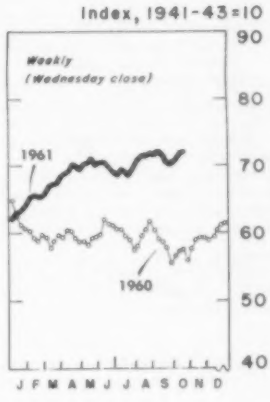
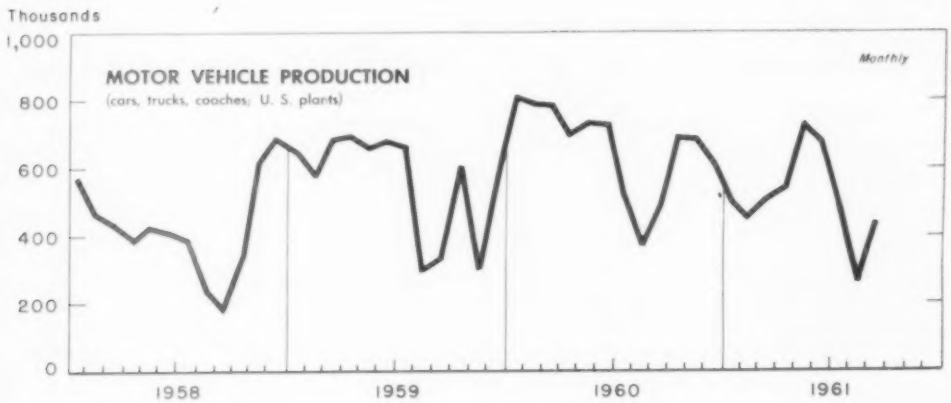
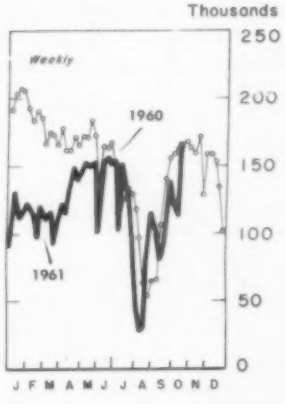
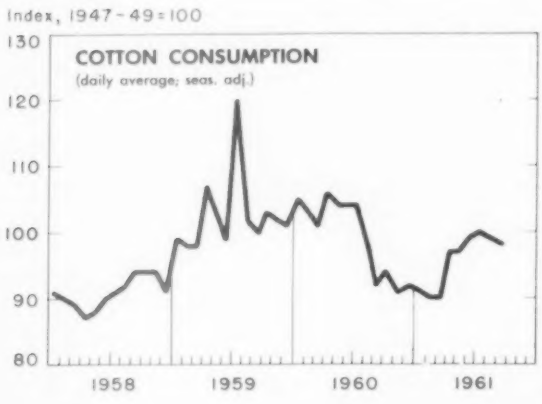
SELECTED BUSINESS INDICATORS

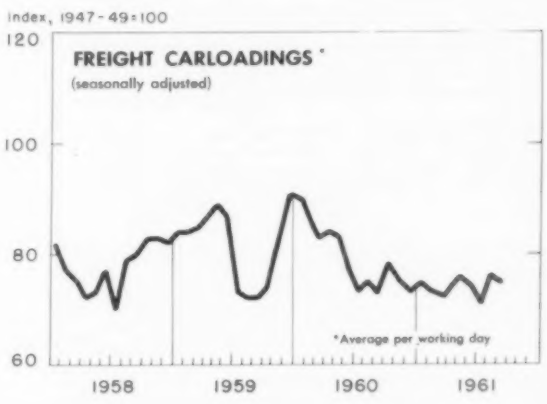












WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Oct. 15	Oct. 22	Sept. 30	Oct. 7	Oct. 14	Oct. 21
COMMODITY PRICES, WHOLESALE:						
All commodities, 1947-49=100	.....	*119.6	.....	.....	118.5	118.5
Farm products, do.	.....	*89.5	.....	.....	87.4	86.9
Foods, processed, do.	.....	*109.0	.....	.....	107.9	108.0
All other, do.	.....	*128.0	.....	.....	127.1	127.2
22 commodities 2/, do.	83.8	83.4	83.7	83.6	83.9	83.7
DEPARTMENT STORE SALES, do.	156	157	156	164	156	.....
INSURED UNEMPLOYMENT, ALL PROGRAMS, thous.	1,829	1,846	2,060	2,003	.....	.....
State programs (50 States and, in 1961, Puerto Rico), do.	1,669	1,685	1,519	1,476	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET), number	326	270	286	330	341	398
FINANCE:						
Currency in circulation 3/, mil. $	32,276	32,304	32,612	32,673	32,886	33,010
Federal Reserve bank credit outstanding, total 3/, do.	28,513	28,621	28,986	29,237	29,517	29,737
Member bank reserve balances 3/, do.	18,640	18,839	19,519	19,601	19,427	19,814
Excess reserves, estimated 3/, do.	689	876	656	490	493	623
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted, mil. $	.....	.....	62,166	61,542	62,189	.....
Savings deposits, do.	.....	.....	29,244	29,400	29,466	.....
Loans and investments (adjusted), total, do.	106,889	106,972	117,104	116,176	116,985	.....
U. S. Government obligations, do.	27,836	28,151	34,414	33,642	34,240	.....
Commercial and industrial loans (gross), do.	31,723	31,740	31,794	31,776	31,833	.....
Real estate loans (gross), do.	12,856	12,861	13,135	13,140	13,191	.....
Bond yields, domestic corporate (Moody's) 3/, percent	4.63	4.64	4.74	4.74	4.72	4.72
Stock prices, 500 stocks (Stand. & Poor's) 4/, 1941-43=10	54.15	54.25	66.47	67.18	68.17	68.21
industrials, 425 stocks, do.	57.34	57.46	70.00	70.57	71.60	71.68
PRODUCTION:						
Bituminous coal 3/, thous. sh. tons	1,449	1,451	1,463	1,433	1,475	.....
Electric power, by utilities, mil. kw.-hr.	14,120	14,191	15,340	15,035	15,125	.....
Motor vehicles (cars, trucks, coaches), number	162,539	163,153	139,112	120,492	112,599	167,638
Petroleum (crude) and condensate 3/, thous. bbl.	6,824	6,771	7,156	7,112	7,153	.....
Steel, thous. sh. tons	1,579	1,579	2,131	2,102	2,071	2,042
Index of production, 1957-59=100	84.8	84.8	114.4	112.8	111.2	109.6
FREIGHT CARLOADINGS, TOTAL, thous. cars	653	637	638	640	642	.....
Miscellaneous, do.	332	325	332	333	331	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for October 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	August	September	June	July	August	September
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes, The American Appraisal Co.:						
Average, 30 cities, 1913=100	723	727	740	742	746	747
Atlanta, do.	789	803	809	809	809	809
New York, do.	779	787	810	820	820	821
San Francisco, do.	671	679	704	706	706	708
St. Louis, do.	704	704	721	722	722	722
DOMESTIC TRADE						
MAGAZINE ADVERTISING:						
Cost, total, mil. $	51.1	69.6	66.5	47.6	47.4	80.0
Apparel and accessories, do.	5.3	8.7	2.9	.7	4.8	8.6
Automotive, including accessories, do.	4.0	3.2	5.8	3.5	2.7	7.1
Building materials, do.	1.9	4.1	3.3	1.8	1.8	3.6
Drugs and toiletries, do.	5.7	6.2	7.1	5.9	4.6	7.7
Foods, soft drinks, confectionery, do.	7.5	8.7	10.0	8.4	7.4	9.0
Beer, wine, liquors, do.	2.7	3.9	4.1	3.2	2.5	3.8
Household equipment, supplies, furnishings, do.	3.0	5.5	4.0	2.4	2.3	6.2
Industrial materials, do.	3.5	5.0	4.2	3.3	2.7	4.8
Soaps, cleansers, etc., do.	.5	.7	.7	.4	.5	.6
Smoking materials, do.	2.1	1.9	2.7	2.2	2.2	2.6
All other, do.	14.8	21.6	21.6	15.8	16.0	25.8
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, mil. $	4,871	4,870	5,242	5,310	5,347	5,352
Farm mortgage loans: Federal land banks, do.	2,515	2,528	2,728	2,746	2,767	2,784
Loans to cooperatives, do.	562	589	595	617	646	645
Other loans and discounts, do.	1,794	1,753	1,920	1,947	1,935	1,922

CORRECTION for the October 1961 SURVEY, p. S-12: Firms with 11 or more stores, unadjusted—August 1961 figure for variety stores should read $260 million instead of $269 million.

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ITEM	1960		1961			
	August	September	June	July	August	September
FINANCE--Continued						
BANK DEBITS:						
Unadjusted:						
Total (344 centers)....bil. $..	241.77	240.77	271.83	247.67	255.54	246.61
New York City....do....	92.44	97.16	113.23	100.59	100.86	100.29
6 other leading centers....do....	49.47	47.91	54.28	49.09	51.44	48.99
Seasonally adjusted:						
New York City....do....	99.95	103.83	103.83	104.54	109.05	109.78
6 other leading centers....do....	50.13	48.97	52.29	50.74	52.15	p51.33
337 other centers....do....	99.04	96.22	101.55	100.72	r102.39	p100.24
FEDERAL GOVERNMENT FINANCE:						
Receipts, total....mil. $..	8,590	10,211	p12,642	3,779	8,713	10,285
Receipts, net 1/....do....	6,454	8,981	p10,749	2,982	6,367	8,945
Customs....do....	93	87	p84	91	98	90
Individual income taxes....do....	4,996	4,486	p4,387	1,480	4,814	4,679
Corporation income taxes....do....	409	3,492	p5,246	520	382	3,251
Employment taxes....do....	1,608	792	p1,173	306	1,821	884
Other internal revenue and receipts....do....	1,484	1,354	p1,752	1,382	1,597	1,380
Expenditures, total 1/....do....	6,803	6,793	p7,948	6,322	7,631	6,771
Interest on public debt....do....	751	736	763	765	730	727
All other expenditures....do....	6,082	6,072	7,425	5,617	6,951	6,047
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total....do....	6,093	5,725	6,255	6,125	6,347	5,866
Group and wholesale....do....	1,101	1,091	1,141	1,312	1,405	1,158
Industrial....do....	580	567	628	589	585	578
Ordinary....do....	4,412	4,067	4,486	4,224	4,357	4,130
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
New York City....ratio of debits to deposits..	65.5	68.5	70.6	70.6	73.4	74.2
6 other centers....do....	36.7	35.8	37.7	36.7	38.1	p37.3
337 other reporting centers....do....	26.6	26.0	26.6	26.2	26.7	p26.3
CHEMICALS AND ALLIED PRODUCTS						
INORGANIC CHEMICALS, PRODUCTION:						
Acetylene....mil. cu. ft..	977	942	896	r790	938	.....
Carbon dioxide, liquid, gas, and solid....thous. sh. tons..	100.8	90.0	95.5	96.7	105.4	.....
Oxygen (high purity)....mil. cu. ft..	4,640	4,718	5,988	r5,798	6,094	.....
Sodium bichromate and chromate....thous. sh. tons..	9.0	9.6	10.9	9.1	10.2	.....
Sodium silicate, anhydrous....do....	45.4	44.2	37.0	35.5	41.0	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude....mil. lb..	47.9	35.9	38.0	45.9	47.0	44.8
Corn oil:						
Production, crude....do....	29.6	27.4	30.0	26.9	30.7	29.1
Cottonseed cake and meal:						
Production....thous. sh. tons..	68.6	189.3	85.0	66.6	68.6	149.6
Stocks (at oil mills), end of month....do....	157.7	137.1	196.9	142.6	89.4	73.3
Cottonseed oil:						
Production, crude....mil. lb..	48.8	133.3	60.4	48.1	48.9	109.4
Linseed oil:						
Production, crude (raw)....do....	21.7	43.0	34.8	33.7	37.9	40.7
Soybean cake and meal:						
Production....do....	1,484.0	1,239.6	1,469.4	1,433.6	r1,384.8	1,059.4
Stocks (at oil mills), end of month....do....	182.0	158.6	390.6	403.2	342.2	142.8
Soybean oil:						
Production, crude....do....	358.5	298.4	352.8	345.1	333.9	253.3
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip....thous. skins..	630	532	589	341	567	.....
Cattle hide and side kip....thous. hides and kips..	1,947	1,911	1,974	r1,534	2,075	.....
Goat and kid....thous. skins..	1,449	1,410	1,462	1,030	1,048	.....
Sheep and lamb....do....	2,838	2,493	2,850	2,209	3,161	.....
METALS AND MANUFACTURES						
PIG IRON, production (excl.ferroalloys)....thous. sh. tons..	4,470	4,108	5,687	5,597	5,764	6,019
Aluminum shipments:						
Mill products and pig and ingot (net)....mil. lb..	422.5	358.8	423.2	r373.9	425.5	.....
Mill products, total....do....	261.4	253.2	304.3	r263.2	302.1	.....
Plate and sheet....do....	139.7	134.0	159.2	r139.4	159.3	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total....mil. $..	47.80	42.15	52.10	46.70	r44.80	p56.75
Domestic....do....	36.30	25.80	31.50	27.85	r29.65	p34.20
Shipments, total....do....	36.50	41.00	46.75	37.20	r34.05	p41.65
Domestic....do....	29.00	29.90	30.20	24.95	r23.15	p27.00
Estimated backlog....months..	4.1	4.3	4.8	5.0	r5.2	p5.6

r/ Revised. p/ Preliminary. 1/ Data for net receipts and total expenditures reflect exclusion of certain interfund transactions.

ITEM	1960		1961			
	August	September	June	July	August	September
METALS AND MANUFACTURES--Continued						
MACHINE TOOLS--Continued						
Metal forming tools:						
Orders, new (net).....mil. $..	9.05	10.15	9.40	8.95	r10.10	p10.55
Shipments.....do....	11.40	12.95	17.45	12.55	r12.95	p10.45
Estimated backlog.....months..	3.8	3.8	3.3	3.0	r2.8	p2.8
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	570	571	558	555	585	548
Shipments from mills.....do....	552	590	573	553	609	555
Stocks at mills, end of month.....do....	221	201	246	249	225	217
NEWSPRINT, UNITED STATES:						
Production.....do....	180	162	166	171	192	167
Shipments from mills.....do....	172	168	171	164	186	176
Stocks at mills, end of month.....do....	42	36	36	43	49	40
Consumption by publishers.....do....	420	454	447	413	417	451
Stocks at and in transit to publishers, end of month.do....	646	654	594	618	671	664
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. bales..	684	801	824	540	690	847
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	19,266	19,259	18,966	18,992	19,065	19,102
Consuming 100 percent cotton.....do....	17,561	17,652	17,297	17,279	17,270	17,344
Spindle hours operated, all fibers, total....millions..	9,418	11,244	11,259	7,530	9,550	11,579
Average per working day.....do....	471	450	450	376	478	463
Consuming 100 percent cotton.....do....	8,605	10,328	10,263	6,798	8,658	10,525
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	54.8	49.3	52.4	52.0	r56.5	51.8
Staple, incl. tow (rayon).....do....	25.0	24.6	32.5	32.0	r35.6	35.6
Stocks, producers', end of mo.: Filament yarn.....do....	65.3	68.3	60.8	63.1	59.1	52.3
Staple (rayon).....do....	61.0	59.1	56.3	58.6	55.3	51.2
TRANSPORTATION EQUIPMENT						
Truck trailers, production:						
Complete trailers, total.....number..	4,134	3,615	4,679	3,757	4,868	.....
Vans.....do....	2,513	2,195	2,753	2,259	3,018	.....
Chassis, van bodies, for sale separately.....do....	670	367	526	515	406	.....
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....do....	4,315	4,355	3,142	1,234	2,428	2,764
Equipment manufacturers.....do....	2,506	2,984	2,085	764	1,701	2,078
Railroad and private-line shops, domestic.....do....	1,809	1,371	1,057	470	727	686
New orders, total.....do....	1,334	2,156	1,217	2,589	1,474	3,143
Equipment manufacturers.....do....	709	2,150	1,082	2,431	1,409	1,280
Railroad and private-line shops, domestic.....do....	625	6	135	158	65	1,863
Unfilled orders, end of month.....do....	23,951	21,692	11,830	10,785	9,831	10,210
Equipment manufacturers.....do....	10,773	9,874	3,341	5,008	4,716	3,918
Railroad and private-line shops, domestic.....do....	13,178	11,818	8,489	5,777	5,115	6,292

r/ Revised. p/ Preliminary. 1/ Data for September 1960 and June and September 1961 cover 5 weeks; other months, 4 weeks.

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